



Concord Community, Recreation
& Bowling Club Ltd
Est. 1934

NOTICE TO MEMBERS

As members are aware, on 15 Aug 2017, Concord Community Recreation & Bowling Club Limited (ACN 000 265 056) (**Club**) called for expressions of interests from other registered clubs, with a view to exploring the possibility of an amalgamation.

Western Suburbs Soccer, Sports & Community Club Limited (ACN 000 430 491) (**Canada Bay Club**) submitted an expression of interest to the Club.

Clause 4(5) of the *Registered Clubs Regulation 2015* (NSW), requires that if a registered club that has received an expression of interest in an amalgamation or an unsolicited merger offer decides to proceed with the proposed amalgamation, the club must, before it enters into a memorandum of understanding, notify the ordinary members of the club of any other expressions of interest or merger offers it has received in the previous 12 months.

The Club has not received any other expressions of interest or merger offers in the previous 12 months. Accordingly, the Club is of the view that clause 4(5) of the *Registered Clubs Regulation 2015* (NSW) does not apply to it.

Proposed amalgamation with Canada Bay Club

The Club does wish to confirm that following a period of negotiation, the Club and Canada Bay Club now intend to sign a Memorandum of Understanding, with a view to amalgamating. Details of the proposed amalgamation will shortly be given to members in accordance with the Registered Clubs Act 1976 (NSW) and Registered Clubs Regulation 2015 (NSW). The proposed amalgamation will be subject to various conditions being satisfied, including the approval of members of each club.

Yours faithfully

Mick Tierney
President